

ASSEMBLY BILL

No. 1146

Introduced by Assembly Member Huff

February 22, 2005

An act relating to local government finance.

LEGISLATIVE COUNSEL'S DIGEST

AB 1146, as introduced, Huff. Local government finance: ad valorem property tax allocations: negotiated exchanges.

Existing property tax law requires the county auditor, in each fiscal year, to allocate property tax revenue to local jurisdictions in accordance with specified formulas and procedures, and generally requires that each jurisdiction be allocated an amount equal to the total of the amount of revenue allocated to that jurisdiction in the prior fiscal year, subject to certain modifications, and that jurisdiction's portion of the annual tax increment, as defined.

This bill would state the intent of the Legislature to enact the necessary statutory changes to authorize a county and cities within that county to negotiate in good faith to exchange allocations of ad valorem property tax revenues between the county and those cities.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. It is the intent of the Legislature to enact the
- 2 necessary statutory changes to authorize a county and the cities
- 3 within that county to negotiate in good faith to exchange
- 4 allocations of ad valorem property tax revenues between the
- 5 county and those cities.

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